

# **North Somerset Levels Internal Drainage Board**

**Accounts  
for the year ended  
31 March 2015**



# **North Somerset Levels Internal Drainage Board**

**Management Accounts (Unaudited)  
for the year ended  
31 March 2015**



North Somerset Levels Internal Drainage Board

CONSOLIDATED FUNDS

Income & Expenditure Account for the Year Ended 31 March 2015

	2014 - 2015	2013 - 2014
<b><u>Expenditure - Recurring</u></b>		
Salary Costs - PAYE staff	71,608	71,065
Avon Pension Fund Deficit	0	4,300
Total Salary Costs (Recurring) - PAYE	71,608	75,365
Rhynes Supervisor [North Area] Services	20,973	20,495
Engineers' Fees	99,883	51,818
Chairman's Expenses	1,000	1,000
Total Admin Costs	36,144	35,018
Staff Training	389	177
Annual Tour	285	0
Bank Charges	448	451
IT Support	2,800	2,800
Environment Agency Precept	98,002	97,032
Total Ordinary Maintenance	43,383	52,935
Total Keeching	100,902	94,823
Composting / Storage Site	2,000	2,000
Recharges	10,088	9,105
Vehicle Running Costs	4,696	4,534
Vehicle Depreciation	3,550	712
Office Equipment Depreciation	0	0
Total Water Level Management Plans	0	125
<b>Total Recurring Expenditure</b>	<b>496,151</b>	<b>448,390</b>
<b><u>Expenditure - Non-recurring</u></b>		
Maintenance - Minor equipment, H&S Equipment, Training	1,385	638
Maintenance Improvement Works : Penning Hatches/Gauge Boards	4,003	39,073
Maintenance - Minor Improvement & Flood Alleviation Schemes	26,134	4,394
Conservation & Environmental	62	0
ADA Demo/Conference Costs	272	762
Computer Replacement & Software	3,312	1,992
Avon Pension Fund Past Services Deficit paid	0	32,910
Asset Management - NFCDD	620	0
Water Level Management Plans	263	0
Bad Debts / Write Offs	59	34
Increase in Provision for Bad Debts	0	611
Sundry Expenses	25	
<b>Total Non-recurring Expenditure</b>	<b><u>36,135</u></b>	<b><u>80,415</u></b>
<b>Total Expenditure</b>	<b>532,286</b>	<b>528,805</b>

**Income**

Agricultural Drainage Rates	77,937		75,916	
Special Levy	424,602		428,673	
Total Recharges Income	10,306		9,280	
Consent Fees	2,000		2,300	
Total Interest Earned	3,452		2,957	
<b>Total Recurring Income</b>		<b>518,297</b>		<b>519,127</b>
EA Grant Aid Received - TNK Scheme	3,759			
Other Income - sundries	4		0	
Gains on Disposal of Fixed Assets ( <i>Vehicle</i> )	2,365		0	
<b>Total Non-recurring Income</b>		<b><u>6,128</u></b>		<b><u>0</u></b>
<b>Total Income</b>		<b><u>524,425</u></b>		<b><u>519,127</u></b>
<b><u>Surplus/Deficit</u></b>				
<b>Excess of Expenditure over Income</b>		<b><u><u>-7,861</u></u></b>		<b><u><u>-9,678</u></u></b>

**Notes to the Accounts**

See Page 7.

**North Somerset Levels Internal Drainage Board**

**Balance Sheet as at 31 March 2015**

**Consolidated Funds**

	2014 - 2015		2013 - 2014
<b>Fixed Assets</b>			
Works Vehicle (Toyota Pickup) - Cost	14,202		12,000
Less Accumulated Depreciation	<u>-3,550</u>		<u>-9,865</u>
Vehicle - Net Book Value		10,652	2,136
Plant Kiosk at Sampson's Sluice		3,750	
Surrounding Property - Sampson's Sluice		1	
<b>Total Fixed Assets</b>		<b>14,403</b>	<b>2,136</b>
<b>Current Assets</b>			
Rates - Current Owing	1,628		2,099
Rates - Arrears Owing	<u>2,445</u>		<u>2,098</u>
Rates Outstanding	4,073		4,197
Less Rates - Provision for Bad Debts	<u>-611</u>		<u>-611</u>
		3,462	3,585
Debtors Control Account		9,648	3,121
Debtors not yet Invoiced General Fund		2,500	3,394
Prepayments		3,631	3,213
Debtor - Court Award	1,226		1,226
Less Provision for Bad Debt - Court Award	<u>-1,226</u>		<u>-1,226</u>
		413	413
Holding Account - Asset		48,995	28,012
HSBC Current Account		172	39
Petty Cash		245	50
Lodgements not yet Banked		27,436	27,231
National Savings Investment Account		51	51
National Savings Investment Account interest due		258,809	300,001
Money Market Investments		0	14
Money Market Interest Due		377,567	375,687
Investments with North Somerset Council		<u>13,110</u>	<u>9,104</u>
VAT Refund Due			
<b>Total Current Assets</b>		<b>746,038</b>	<b>753,915</b>
<b>Current Liabilities</b>			
Creditors Control Account		35,088	27,378
Accruals General Fund		28,724	28,038
Holding Account Yatton Little River		163	163
Ratepayers Prepayments		<u>239</u>	135
<b>Total Current Liabilities</b>		<b>64,214</b>	<b>55,713</b>
<b>Net Current Assets</b>		<b>681,824</b>	<b>698,202</b>
<b>TOTAL NET ASSETS:</b>		<b><u>696,227</u></b>	<b><u>700,337</u></b>

**Represented By**

**General Fund**

Capital - Balance b/f	264,164	273,349
Plus Newly Recognised Fixed Assets	3,751	0
Excess of Expenditure over Income	-9,971	-11,729
Transfer of funds from Commuted Sums	<u>3,037</u>	<u>2,544</u>
Capital - Closing Balance	260,981	264,164

**Off-Site Works Fund**

Capital - Opening Balance	22,822	22,740
Surplus of Income over Expenditure	<u>96</u>	<u>82</u>
Capital - Closing Balance	22,918	22,822

**Commuted Sums Fund**

Capital - Opening Balance	413,189	413,764
Surplus of Income over Expenditure	2,015	1,969
Transfer of funds to General Fund	<u>-3,037</u>	<u>-2,544</u>
Capital - Closing Balance	412,166	413,189

**Yatton Little River Fund**

Capital - Opening Balance	163	163
No movement on fund	<u>0</u>	<u>0</u>
Capital - Closing Balance	<u>163</u>	<u>163</u>

**TOTAL CAPITAL & RESERVES**

696,227

700,337

Notes to the Accounts:-

General Fund Newly Recognised Fixed Assets £3,751:- Plant kiosk and surrounding property at Sampson's Sluice. See P7, Note 12.

Commuted Sums Fund:- £3,037 was transferred to the General Fund, £2,000 against the costs of the composting and storage site plus £1,037 against cost of keetching and maintenance in North Area urban areas, leaving the Fund total at £412,166.

Money Market investments shown are General Fund (£180,147), Off-Site Works Fund (£22,918) and North Area Commuted Sums Funds (£55,744) = total £258,809.

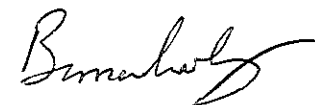
Investments with North Somerset Council are South Area Commuted Sums (£356,422) plus Revenue Fund (£21,145).

National Savings Investment Account is Revenue Fund only.

Approved by the Board on 16 June 2015  
and signed on its behalf by: -

*I certify that this Balance Sheet and Income and Expenditure Account present fairly the financial position of the North Somerset Levels Internal Drainage Board as at 31 March 2015 and the income and expenditure for the year ended on that date.*

A Colbourne Clerk to the Board



Mr B W Gray (Chairman)



North Somerset Levels Internal Drainage Board

GENERAL FUND

Income & Expenditure Account for the Year Ended 31 March 2015

Note		2014 - 2015	2013 - 2014
	<b><u>Expenditure - Recurring</u></b>		
a)	Salary Costs - PAYE staff	71,608	71,065
5	Avon Pension Fund Deficit	0	4,300
	Total Salary Costs (Recurring) - PAYE	71,608	75,365
	Rhynes Supervisor [North Area] Services	20,973	20,495
	Engineers' Fees	99,883	51,818
	Chairman's Expenses	1,000	1,000
	Total Admin Costs	36,144	35,018
	Staff Training	389	177
	Annual Tour	285	0
	Bank Charges	448	451
	IT Support	2,800	2,800
	Environment Agency Precept	98,002	97,032
	Total Ordinary Maintenance	43,383	52,935
6	Total Keeching	100,902	94,823
7	Composting / Storage Site	2,000	2,000
11	Recharges	10,088	9,105
	Vehicle Running Costs	4,696	4,534
3	Vehicle Depreciation	3,550	712
3	Office Equipment Depreciation	0	0
	Total Water Level Management Plans Works	0	125
	<b>Total Recurring Expenditure</b>	<b>496,151</b>	<b>448,390</b>
	<b><u>Expenditure - Non-recurring</u></b>		
	Maintenance - Minor equipment, H&S Equipment, Training	1,385	638
8	Maintenance Improvement Works : Penning Hatches/Gauge Boards	4,003	39,073
8	Maintenance - Minor Improvement & Flood Alleviation Schemes	26,134	4,394
	Maintenance - Emergency Works	0	0
	Conservation & Environmental	62	0
	ADA Demo/Conference Costs	272	762
4	Computer Replacement & Software	3,312	1,992
5	Avon Pension Fund Past Services Deficit paid	0	32,910
	Asset Management	620	0
	Water Level Management Plans - Updates / Revisions	263	0
	Bad Debts / Write Offs	59	34
	Increase in Provision for Bad Debts	0	611
	Sundry Expenses	25	
	<b>Total Non-recurring Expenditure</b>	<b>36,135</b>	<b>80,415</b>
	<b>Total Expenditure</b>	<b>532,286</b>	<b>528,805</b>

<b><u>Income</u></b>			
	Agricultural Drainage Rates	77,937	75,916
	Special Levy	424,602	428,673
11	Total Recharges Income	10,306	9,280
	Consent Fees	2,000	2,300
	Total Interest Earned	1,342	906
	<b>Total Recurring Income</b>	<b>516,187</b>	<b>517,075</b>
10	EA Grant Aid Received - TNK Scheme	3,759	
	Other Income - sundries	4	0
	Gains on Disposal of Fixed Assets ( <i>Vehicle</i> )	2,365	0
	<b>Total Non-recurring Income</b>	<b><u>6,128</u></b>	<b><u>0</u></b>
	<b>Total Income</b>	<b><u>522,314</u></b>	<b><u>517,075</u></b>
<b><u>Surplus/Deficit</u></b>			
	<b>Surplus of Income over Expenditure</b>	<b><u>-9,971</u></b>	<b><u>-11,729</u></b>
<b><u>Transfer Funding</u></b>			
6 & 7	From Commuted Sums Fund re Storage Site Costs and keetching urban areas	3,037	2,544
	<b>Net Movement in Funds</b>	<b><u>-6,934</u></b>	<b><u>-9,185</u></b>

Note

**Notes to the Accounts**

- 1 These accounts have been prepared on the accruals basis.
- 2 These unaudited management accounts form the underlying detailed financial statements on which Section 1 of the Annual Return is based.
- 3 The Board does not own any fixed assets of a market value other than the works vehicle, office assets, 3 silver goblets, and tools and equipment as used by the Rhynes Supervisor. All purchases under £1,000 are treated as revenue expenditure therefore only the Board's works vehicle (purchased January 2015) is shown as a fixed asset in these accounts.  
*[Also see 12 below.]*
- 4 Software : the Board's policy is that all software is treated as revenue expenditure.
- 5 Local Government Pension Scheme Past Services Deficit. As at 2004 actuarial valuation, £30,000 Avon Pension Fund deficit attributable to West Mendip IDB to be recovered from the Board at an initial rate of £2,700 based on recovery over 20 years. First annual payment made September 2005. Deficit re-assessed at each triennial actuarial valuation. Members aware that after retirement of last active member in the Scheme (August 2008) Board may at any time choose to clear any remaining deficit attributable to the Board and formally leave the scheme, upon which no further financial claims could be made upon the Board.  
In December 2013 APF advised that the Board's annual repayments would be approx £5,300 over the next 7 years. The Board instead decided to make a 'one off' payment of £32,910 to clear the deficit and exit the scheme in January 2014. This is therefore the last time this item will appear in the accounts.
- 6 Includes £1,037 maintenance of urban watercourses covered from Commuted Sums Fund. *(A restricted fund accounted for on page 11.)* Funds therefore transferred from Commuted Sums Fund to General Fund as shown to cover these costs.
- 7 Composting site required to deal with risings from urban keetching therefore costs covered from Commuted Sums Fund. *(As Note 6 above.)*
- 8 Maintenance Improvement Works / Penning Hatch Replacement programme - installation of tilting weirs for increased water level management control.  
Also Minor Improvement & Flood Alleviation Schemes - in response to 2012 flooding.
- 10 TNK Scheme funded by Grant Aid administered by EA. Grant Aid funding received in previous financial years. Works completed March 2013. Total scheme overspend of £3,759 was received from EA during the year.
- 11 Recharges expenditure all covered by income for same so does not adversely affect the Board's financial situation. *(Also see Note 13 below.)*
- 12 Works vehicle and one office computer both previously listed in the Balance Sheet (see Note 3 above). Computer now depreciated to zero so no longer shown. The Board keeps a list of Office Assets, and of Tools and Equipment which is updated annually and is supplied to Zurich Municipal for insurance purposes. These do not appear in Box 9 of the annual return (see Note 3 above), nor do the 3 silver goblets, origins and cost unknown.  
Please note that for the purposes of Section 1 of the Annual Return (Statement of Accounts), capital expenditure is included under Income & Expenditure, so depreciation is excluded in Boxes 4 and 6.  
Please also note additions of £28,441 to Box 9 this year re structure and plant at Sampson's Sluice, and 'surrounding property'. Historical research has established IDB ownership. In accordance with current guidance the plant and kiosk have been entered at actual known cost; the cost of the 'surrounding property' not having been established, this has been entered at a nominal value of £1. [Insurance cover of £500,000 is in place for both 'Damage to Plant' and for 'Own Surrounding Property Damage', while the kiosk is separately insured for just over £33,000.]  
Box 9 previous year has been restated accordingly.  
The kiosk has been included in these accounts at cost - no depreciation on buildings; the 'surrounding property' shown at the nominal value of £1; all plant is considered to have been fully depreciated - negligible current value after RB depreciation.
- 13 £2,500 'Debtors not yet invoiced' on Balance Sheet (Page 8) : £2,500 to be recharged to Developer on application for Land Drainage Consent expected 2008 but not yet received.  
£894 rechargeable works included here last year were charged when finalised during 2014-15.
- 14 Underspend on maintenance : delays to programme of works meant some were ongoing April 2015.
- 15 Sale of works vehicle and purchase of replacement. Original vehicle residual value of £2,135.50; sold for £4,500 therefore gain of £2,364.5 on sale of Fixed Asset is shown in these accounts.

North Somerset Levels Internal Drainage Board

GENERAL FUND

Balance Sheet as at 31 March 2015

Notes	2014 - 2015		2013 - 2014	
	<b>Fixed Assets</b>			
	Works Vehicle (Cost)	14,202	12,000	
	Accumulated Depreciation - Vehicle	<u>-3,550</u>	<u>-9,865</u>	
12	Works Vehicle (Net Book Value)	10,652	2,136	
12	Plant Kiosk at Sampson's Sluice	3,750		
12	Surrounding Property - Sampson's Sluice	<u>1</u>		
	<b>Total Fixed Assets</b>	<b>14,403</b>	<b>2,136</b>	
	<b>Current Assets</b>			
	VAT Refund Due	13,110	9,104	
	Rates - Current Owing	1,628	2,099	
	Rates - Arrears Owing	2,445	2,098	
	Provision for Bad Debts- Rates	-611	-611	
	Debtors Control Account	9,648	3,121	
13	Debtors not yet Invoiced	2,500	3,394	
	Prepayments	3,632	3,213	
	Holding Account	250	250	
	Debtor - Court Award	1,226	1,226	
	Prov Bad Debt Court Award	<u>-1,226</u>	<u>-1,226</u>	
	HSBC Current Acct	48,995	28,012	
	Petty Cash	172	39	
	Lodgements not yet Banked	245	50	
	Money Market	180,147	220,637	
	Investments with N Somerset Council	21,145	19,044	
	National Savings Investment Account	27,436	27,231	
	Interest Due	<u>51</u>	<u>60</u>	
	<b>Total Current Assets:</b>	<b><u>310,792</u></b>	<b><u>317,742</u></b>	
	<b>Total Assets</b>	<b>325,195</b>	<b>319,877</b>	
	<b>Current Liabilities</b>			
	Creditors Control Account	35,088	27,378	
	Accruals	28,724	28,038	
	Holding Account Liability	163	163	
	Rates - Prepaid	<u>239</u>	<u>135</u>	
	<b>Total Current Liabilities</b>	<b>64,214</b>	<b>55,713</b>	
	<b>Net Current Assets/(Liab)</b>	<b>246,578</b>	<b>262,028</b>	
	<b>NET ASSETS:</b>	<b><u>260,981</u></b>	<b><u>264,164</u></b>	

<b><u>Represented By</u></b>			
	Capital - Opening Balance	264,164	273,349
12	Plus Newly Recognised Fixed Assets	3,751	0
	Surplus of Income over Expenditure	-9,971	-11,729
	Transfer funding from Commuted Sums	<u>3,037</u>	<u>2,544</u>
	<b>TOTAL CAPITAL &amp; RESERVES</b>	<b><u>260,981</u></b>	<b><u>264,164</u></b>

Notes to the Accounts - see page 7.

North Somerset Levels Internal Drainage Board  
**OFF-SITE WORKS FUND**  
Income and Expenditure Account for Year Ended 31 March 2015

	2014-2015	2013-2014
<b><u>Expenditure</u></b>		
Works carried out	<u>0</u>	0
<b>Total Expenditure</b>	<b>0</b>	<b>0</b>
<b><u>Income</u></b>		
Contributions from Developers	0	0
Investment Interest Earned	<u>96</u>	<u>82</u>
<b>Total Income</b>	<b>96</b>	<b>82</b>
<b><u>Surplus/Deficit</u></b>		
<b>Surplus of Income over Expenditure</b>	<u><b>96</b></u>	<u><b>82</b></u>

**Balance Sheet as at 31st March 2015**

	As at 31 March 2015	As at 31 March 2014
<b>Current Assets</b>		
Money Market Investments	22,918	22,821
Interest Due - Money Market	<u>0</u>	<u>2</u>
<b>Total Current Assets:</b>	<b>22,918</b>	<b>22,822</b>
<b>Current Liabilities</b>		
	0	0
<b>Net Current Assets/(Liabs)</b>	<b>22,918</b>	<b>22,822</b>
<b>Net Assets:</b>		
	<b>22,918</b>	<b>22,822</b>
<b>Represented By</b>		
Opening Capital	22,822	22,740
Surplus of Income over Expenditure	<u>96</u>	<u>82</u>
Closing Capital	<b>22,918</b>	<b>22,822</b>
<b>Total Capital &amp; Reserves</b>	<u><b>22,918</b></u>	<u><b>22,822</b></u>

North Somerset Levels Internal Drainage Board

COMMUTED SUMS

Income and Expenditure Account for Year Ended 31 March 2015

	2014-2015	2013-2014
<b>Income</b>		
Investment Interest Earned	2,015	1,969
Contributions from Developers	<u>0</u>	<u>0</u>
<b>Total Income</b>	<b>2,015</b>	<b>1,969</b>
<b>Expenditure</b>	0	0
<b>Surplus/Deficit</b>		
<b>Surplus of Income over Expenditure</b>	<u>2,015</u>	<u>1,969</u>
6&7 Less Transfer of funds to General Fund	-3,037	-2,544
<b>Total Movement in Funds</b>	<u><b>-1,023</b></u>	<u><b>-575</b></u>

Balance Sheet as at 31st March 2015

	As at 31 March 2015	As at 31 March 2014
<b>Current Assets</b>		
NSC Investments	356,422	356,642
Money Market Investments	55,744	56,543
Interest Due - Money Market	<u>0</u>	<u>4</u>
<b>Total Current Assets:</b>	<b>412,166</b>	<b>413,189</b>
<b>Current Liabilities</b>	0	0
<b>Net Current Assets/(Liabs)</b>	<b>412,166</b>	<b>413,189</b>
<b>Net Assets:</b>	<b>412,166</b>	<b>413,189</b>
<b>Represented By</b>		
Opening Capital	413,189	413,764
Transfer of funds to General Fund	-3,037	-2,544
Surplus of Income over Expenditure	<u>2,015</u>	<u>1,969</u>
Closing Capital	<b>412,166</b>	<b>413,189</b>
<b>Total Capital &amp; Reserves</b>	<u><b>412,166</b></u>	<u><b>413,189.07</b></u>

Note to the Accounts

Revenue expenditure of £2,000, annual rental on composting and storage site for dealing with risings from urban watercourses, plus £1,037 on maintenance of urban watercourses both covered by transfer of funds from Commuted Sums to General Fund.

North Somerset Levels Internal Drainage Board

YATTON LITTLE RIVER FUND

Income and Expenditure Account for Year Ended 31 March 2015

	2014-2015	2013-2014
<u>Income</u>	0	0
<u>Expenditure</u>	0	0
<u>Surplus/Deficit</u> <i>Surplus of Income over Expenditure</i>	<u>0</u>	<u>0</u>

Balance Sheet as at 31st March 2015

	As at 31 March 2015	As at 31 March 2014
<b>Current Assets</b>		
<i>Holding Account General Fund</i>	163	163
<b>Total Current Assets:</b>	<b>163</b>	<b>163</b>
<b>Current Liabilities</b>	0	0
<b>Net Current Assets/(Liabs)</b>	<b>163</b>	<b>163</b>
<b>Net Assets:</b>	<b>163</b>	<b>163</b>
<b>Represented By</b>		
<i>Opening Capital</i>	163	163
<i>Surplus of Income over Expenditure</i>	<u>0</u>	<u>0</u>
<i>Closing Capital</i>	<b>163</b>	<b>163</b>
<b>Total Capital &amp; Reserves</b>	<u><b>163</b></u>	<u><b>163</b></u>