

North Somerset Levels Internal Drainage Board

**Accounts (Unaudited)
for the year ended
31 March 2016**

North Somerset Levels Internal Drainage Board

CONSOLIDATED FUNDS

Income & Expenditure Account for the Year Ended 31 March 2016

	2015 - 2016	2014 - 2015
Expenditure - Recurring		
Total Salary Costs (<i>Recurring</i>) - PAYE	72,146	71,608
Rhynes Supervisor [North Area] Services	21,199	20,973
Engineers' Fees	118,636	99,883
Chairman's Expenses	1,000	1,000
Total Admin Costs	39,104	36,144
Staff Training	46	389
Annual Tour	0	285
Bank Charges	445	448
IT Support	2,800	2,800
Environment Agency Precept	99,962	98,002
Total Ordinary Maintenance	31,261	43,383
Total Keeching	100,526	100,902
Composting / Storage Site	1,333	2,000
Recharges	13,381	10,088
Vehicle Running Costs	3,225	4,696
Vehicle Depreciation	2,663	3,550
Total Recurring Expenditure	507,727	496,151
Expenditure - Non-recurring		
Maintenance - Minor equipment, H&S Equipment, Training	1,346	1,385
Maintenance Improvement Works : Penning Hatches/Gauge Boards	0	4,003
Maintenance - Minor Improvement & Flood Alleviation Schemes	15,941	26,134
Conservation & Environmental	0	62
Data Management & GIS	6,800	0
ADA Demo/Conference Costs	224	272
Computer Replacement & Software	1,235	3,312
Asset Management - NFCDD	0	620
Water Level Management Plans	42	263
Bad Debts / Write Offs	0	59
Sundry Expenses	0	25
Total Non-recurring Expenditure	25,588	36,135
Total Expenditure	533,315	532,286

Income

Agricultural Drainage Rates	85,207		77,937	
Special Levy	482,713		424,602	
Total Recharges Income	14,894		10,306	
Consent Fees	3,860		2,000	
Total Interest Earned	3,116		3,452	
Total Recurring Income		589,790		518,297
EA Grant Aid Received - TNK Scheme	0		3,759	
Other Income - sundries	0		4	
Gains on Disposal of Fixed Assets (<i>Vehicle</i>)	<u>0</u>		2,365	
Total Non-recurring Income		<u>0</u>		<u>6,128</u>
Total Income		<u>589,790</u>		<u>524,425</u>
<u>Surplus/Deficit</u>				
Surplus of Income over Expenditure		<u>56,475</u>		<u>-7,861</u>

Notes to the Accounts

See Page 7.

North Somerset Levels Internal Drainage Board

Balance Sheet as at 31 March 2016

Consolidated Funds

	2015 - 2016	2014 - 2015
Fixed Assets		
Works Vehicle (Toyota Pickup) - Cost	14,202	14,202
Less Accumulated Depreciation	<u>-6,213</u>	<u>-3,550</u>
Vehicle - Net Book Value	7,989	10,652
Plant Kiosk at Sampson's Sluice	3,750	3,750
Surrounding Property - Sampson's Sluice	<u>1</u>	<u>1</u>
Total Fixed Assets	11,740	14,403
Current Assets		
Rates - Current Owing	2,693	1,628
Rates - Arrears Owing	<u>3,612</u>	<u>2,445</u>
Rates Outstanding	6,305	4,073
Less Rates - Provision for Bad Debts	<u>-611</u>	<u>-611</u>
	5,694	3,462
Debtors Control Account	4,711	9,648
Debtors not yet Invoiced General Fund	10,411	2,500
Prepayments	4,884	3,631
Debtor - Court Award	1,226	1,226
Less Provision for Bad Debt - Court Award	<u>-1,226</u>	<u>-1,226</u>
Holding Account - Asset	250	413
HSBC Current Account	41,716	48,995
Petty Cash	215	172
Lodgements not yet Banked	0	245
National Savings Investment Account	27,641	27,436
National Savings Investment Account interest due	52	51
Money Market Investments	308,922	258,809
Money Market Interest Due	0	0
Investments with North Somerset Council	379,494	377,567
VAT Refund Due	<u>13,934</u>	<u>13,110</u>
Total Current Assets	797,923	746,038
Current Liabilities		
Creditors Control Account	30,453	35,088
Accruals General Fund	22,952	28,724
Holding Account Yatton Little River	0	163
Ratepayers Prepayments	130	239
Salary Costs Owing	<u>3,425</u>	<u>0</u>
Total Current Liabilities	56,961	64,214
Net Current Assets	740,962	681,824
TOTAL NET ASSETS:	<u>752,702</u>	<u>696,227</u>

Represented By**General Fund**

Capital - Balance b/f	260,981		264,164	
Plus Newly Recognised Fixed Assets	0		3,751	
Surplus of Income over Expenditure	54,468		-9,971	
Transfer of funds from Commuted Sums	<u>1,623</u>		<u>3,037</u>	
Capital - Closing Balance		317,072		260,981

Off-Site Works Fund

Capital - Opening Balance	22,918		22,822	
Surplus of Income over Expenditure	<u>104</u>		<u>96</u>	
Capital - Closing Balance		23,021		22,918

Commuted Sums Fund

Capital - Opening Balance	412,166		413,189	
Surplus of Income over Expenditure	2,066		2,015	
Transfer of funds to General Fund	<u>-1,623</u>		<u>-3,037</u>	
Capital - Closing Balance		412,609		412,166

Yatton Little River Fund

Capital - Opening Balance	163		163	
Excess of Expenditure over Income	<u>-163</u>		<u>0</u>	
Capital - Closing Balance		<u>0</u>		<u>163</u>

TOTAL CAPITAL & RESERVES**752,702****696,227****Notes to the Accounts:-**

Commuted Sums Fund:- £1,623 was transferred to the General Fund, £1,333 against the costs of the composting and storage site plus £290 against cost of keetching and maintenance in North Area urban areas, leaving the Fund total at £412,609.

Money Market investments shown are General Fund (£230,195), Off-Site Works Fund (£23,021) and North Area Commuted Sums Funds (£55,706) = total £308,922.

Investments with North Somerset Council are South Area Commuted Sums (£356,904) plus Revenue Fund (£22,590).

National Savings Investment Account is Revenue Fund only.

Approved by the Board on 14 June 2016
and signed on its behalf by: -

I certify that this Balance Sheet and Income and Expenditure Account present fairly the financial position of the North Somerset Levels Internal Drainage Board as at 31 March 2016 and the income and expenditure for the year ended on that date.

A Colbourne Clerk to the Board

Mr B W Gray (Chairman)

North Somerset Levels Internal Drainage Board

GENERAL FUND

Income & Expenditure Account for the Year Ended 31 March 2016

<i>Note</i>	2015 - 2016	2014 - 2015
<u>Expenditure - Recurring</u>		
Total Salary Costs (<i>Recurring</i>) - PAYE	72,146	71,608
Rhynes Supervisor [North Area] Services	21,199	20,973
Engineers' Fees	118,636	99,883
Chairman's Expenses	1,000	1,000
Total Admin Costs	39,104	36,144
Staff Training	46	389
Annual Tour	0	285
Bank Charges	445	448
IT Support	2,800	2,800
Environment Agency Precept	99,962	98,002
Total Ordinary Maintenance	31,098	43,383
5 Total Keeching	100,526	100,902
6 Composting / Storage Site	1,333	2,000
8 Recharges	13,381	10,088
Vehicle Running Costs	3,225	4,696
9 Vehicle Depreciation	2,663	3,550
Total Recurring Expenditure	507,565	496,151
 <u>Expenditure - Non-recurring</u>		
Maintenance - Minor equipment, H&S Equipment, Training	1,346	1,385
7 Maintenance Improvement Works : Penning Hatches/Gauge Boards	0	4,003
7 Maintenance - Minor Improvement & Flood Alleviation Schemes	15,941	26,134
Conservation & Environmental	0	62
17 Data Management & GIS	6,800	0
ADA Demo/Conference Costs	224	272
4 Computer Replacement & Software	1,235	3,312
Asset Management	0	620
Water Level Management Plans - Updates / Revisions	42	263
Bad Debts / Write Offs	0	59
Sundry Expenses	0	25
Total Non-recurring Expenditure	25,588	36,135
 Total Expenditure	 533,152	 532,286

<u>Income</u>			
	Agricultural Drainage Rates	85,207	77,937
	Special Levy	482,713	424,602
8	Total Recharges Income	14,894	10,306
	Consent Fees	3,860	2,000
	Total Interest Earned	946	1,342
	Total Recurring Income	587,620	516,187
10	EA Grant Aid Received - TNK Scheme	0	3,759
	Other Income - sundries	0	4
	Gains on Disposal of Fixed Assets (<i>Vehicle</i>)	0	2,365
	Total Non-recurring Income	0	6,128
	Total Income	587,620	522,314
<u>Surplus/Deficit</u>			
	Surplus of Income over Expenditure	54,468	-9,971
<u>Transfer Funding</u>			
5&6	From Commuted Sums Fund re Storage Site Costs and keetching urban areas	1,623	3,037
	Net Movement in Funds	56,091	-6,934

Note

Notes to the Accounts

- 1 These accounts have been prepared on the accruals basis.
- 2 These unaudited management accounts form the underlying detailed financial statements on which Section 2 of the Annual Return is based.
- 3 The Board does not own any fixed assets of a market value other than the works vehicle, office assets, 3 silver goblets, and tools and equipment as used by the Rhynes Supervisor. All purchases under £1,000 are treated as revenue expenditure therefore, of the above, only the Board's works vehicle (purchased January 2015) is shown as a fixed asset in these accounts. The other fixed assets shown in these accounts are the Plant kiosk at Sampson's Sluice, shown at cost, and 'surrounding property' shown at nominal value of £1.
[Also see 9 below.]
- 4 Software : the Board's policy is that all software is treated as revenue expenditure.
- 5 Includes £290 maintenance of urban watercourses covered from Commuted Sums Fund. *(A restricted fund accounted for on page 11.)* Funds therefore transferred from Commuted Sums Fund to General Fund as shown to cover these costs. Such work is expected to increase in 2016-17 as the Board takes on more urban watercourses under existing Commuted Sum agreements with developers.
- 6 Composting site to deal with risings from urban keetching therefore costs covered from Commuted Sums Fund. *(As Note 5 above .)* Tenancy with D & P Mead & Co, of which board member Mr Derek Mead is a partner, ended 30 April 2016.
- 7 Maintenance Improvement Works / Penning Hatch Replacement programme - installation of tilting weirs for increased water level management control. Also Minor Improvement & Flood Alleviation Schemes - in response to 2012 flooding.
- 8 Recharges expenditure all covered by income for same so does not adversely affect the Board's financial situation. *(Also see Note 11 below.)*
- 9 Works vehicle, plant kiosk and 'surrounding property' as listed in the Balance Sheet (see Note 3 above). Vehicle depreciation 25% RB p.a.; no depreciation on land or building (kiosk). Please note that for the purposes of Section 2 of the Annual Return (Statement of Accounts), capital expenditure is included under Income & Expenditure, so depreciation is excluded in Boxes 4 and 6. The figure in Box 9 is the original cost of the works vehicle, plant (fully depreciated so not included in these accounts) and kiosk at Sampson's Sluice, plus 'surrounding property' at nominal value of £1.
The Board keeps a list of Office Assets, and of Tools and Equipment which is updated annually and is supplied to its insurers as required. These do not appear in Box 9 of the Annual Return (see Note 3 above), nor do the 3 silver goblets, origins and cost unknown.
- 10 TNK Scheme funded by Grant Aid administered by EA now finalised and signed off by EA. No Grant Aid funded works at present.
- 11 £10,411 'Debtors not yet invoiced' on Balance Sheet (Page 8) : £2,500 to be recharged to Developer on application for Land Drainage Consent expected 2008 but not yet received, plus £7,911 for works completed in 2015-16 but recharged April 2016.
- 12 The Board took out additional insurance cover towards the end of the financial year; future annual cost increase calculated at £1,773 from next year on.
- 13 Underspend on maintenance : delays to programme of works meant some were ongoing April 2016.
- 14 The Board's offices are leased from W H Redding & Son, of which board member Mr Chris Redding is a partner. The lease, which includes a service charge, was renewed for 5 years on 01 April 2016 after research into other offices available in the area. Formal negotiations and renewal of the lease were carried out as previously by the Board's solicitor. Rent increase to £10,500 p.a. comparable to rents for similar size offices, as is service charge of £2,100 p.a.
- 15 Increase in cost of Engineering Services advised early April is estimated to add £2.3K (2.15%) to 2016-17 budget for provision services from SDBC.
- 16 Works on Yatton Little River within the year used up the balance held, resulting in closure of the fund.
- 17 Data Management services including digitisation of paper archives being provided over two years by DC Micros as of October 2015. DC Micros, owned by the Clerk's husband, already providing IT Support to the Board.

North Somerset Levels Internal Drainage Board

GENERAL FUND

Balance Sheet as at 31 March 2016

Notes	2015 - 2016		2014 - 2015	
	Fixed Assets			
	Works Vehicle (Cost)	14,202	14,202	
	Accumulated Depreciation - Vehicle	<u>-6,213</u>	<u>-3,550</u>	
9	Works Vehicle (Net Book Value)	7,989	10,652	
9	Plant Kiosk at Sampson's Sluice	3,750	3,750	
9	Surrounding Property - Sampson's Sluice	<u>1</u>	<u>1</u>	
	Total Fixed Assets	11,740	14,403	
	Current Assets			
	VAT Refund Due	13,934	13,110	
	Rates - Current Owing	2,693	1,628	
	Rates - Arrears Owing	3,612	2,445	
	Provision for Bad Debts- Rates	-611	-611	
	Debtors Control Account	4,711	9,648	
11	Debtors not yet Invoiced	10,411	2,500	
	Prepayments	4,884	3,632	
	Holding Account	250	250	
	Debtor - Court Award	1,226	1,226	
	Prov Bad Debt Court Award	<u>-1,226</u>	<u>-1,226</u>	
	HSBC Current Acct	41,716	48,995	
	Petty Cash	215	172	
	Lodgements not yet Banked	0	245	
	Money Market	230,195	180,147	
	Investments with N Somerset Council	22,590	21,145	
	National Savings Investment Account	27,641	27,436	
	Interest Due	<u>52</u>	<u>51</u>	
	Total Current Assets:	362,293	310,792	
	Total Assets	374,033	325,195	
	Current Liabilities			
	Creditors Control Account	30,453	35,088	
	Accruals	22,952	28,724	
	Holding Account Liability	0	163	
	Rates - Prepaid	130	239	
	Salary Costs Owing	<u>3,425</u>	<u>0</u>	
	Total Current Liabilities	56,961	64,214	
	Net Current Assets/(Liab)	305,332	246,578	
	NET ASSETS:	<u>317,072</u>	<u>260,981</u>	

<u>Represented By</u>			
	Capital - Opening Balance	260,981	264,164
9	Plus Newly Recognised Fixed Assets	0	3,751
	Surplus of Income over Expenditure	54,468	-9,971
	Transfer funding from Commuted Sums	<u>1,623</u>	<u>3,037</u>
	TOTAL CAPITAL & RESERVES	317,072	<u><u>260,981</u></u>

Notes to the Accounts - see page 7.

North Somerset Levels Internal Drainage Board
OFF-SITE WORKS FUND
Income and Expenditure Account for Year Ended 31 March 2016

	2015-2016	2014-2015
<u>Expenditure</u>		
Works carried out	<u>0</u>	<u>0</u>
Total Expenditure	0	0
<u>Income</u>		
Contributions from Developers	0	0
Investment Interest Earned	<u>104</u>	<u>96</u>
Total Income	104	96
<u>Surplus/Deficit</u>		
Surplus of Income over Expenditure	<u><u>104</u></u>	<u><u>96</u></u>

Balance Sheet as at 31st March 2016

	As at 31 March 2016	As at 31 March 2015
Current Assets		
Money Market Investments	23,021	22,918
Interest Due - Money Market	<u>0</u>	<u>0</u>
Total Current Assets:	23,021	22,918
Current Liabilities	0	0
Net Current Assets/(Liabs)	23,021	22,918
Net Assets:	23,021	22,918
Represented By		
Opening Capital	22,918	22,822
Surplus of Income over Expenditure	<u>104</u>	<u>96</u>
Closing Capital	23,021	22,918
Total Capital & Reserves	<u><u>23,021</u></u>	<u><u>22,918</u></u>

North Somerset Levels Internal Drainage Board

COMMUTED SUMS

Income and Expenditure Account for Year Ended 31 March 2016

	2015-2016	2014-2015
<u>Income</u>		
Investment Interest Earned	2,066	2,015
Contributions from Developers	<u>0</u>	<u>0</u>
Total Income	2,066	2,015
<u>Expenditure</u>	0	0
<u>Surplus/Deficit</u>		
Surplus of Income over Expenditure	<u><u>2,066</u></u>	<u><u>2,015</u></u>
5&6 Less Transfer of funds to General Fund	-1,623	-3,037
Total Movement in Funds	<u><u>443</u></u>	<u><u>-1,023</u></u>

Balance Sheet as at 31st March 2016

	As at 31 March 2016	As at 31 March 2015
Current Assets		
NSC Investments	356,904	356,422
Money Market Investments	55,706	55,744
Interest Due - Money Market	<u>0</u>	<u>0</u>
Total Current Assets:	412,609	412,166
Current Liabilities	0	0
Net Current Assets/(Liabs)	412,609	412,166
Net Assets:	412,609	412,166
Represented By		
Opening Capital	412,166	413,189
Transfer of funds to General Fund	-1,623	-3,037
Surplus of Income over Expenditure	<u>2,066</u>	<u>2,015</u>
Closing Capital	412,609	412,166
Total Capital & Reserves	<u><u>412,609</u></u>	<u><u>412,166</u></u>

Note to the Accounts

Revenue expenditure of £1,333, rental on composting and storage site for dealing with risings from urban watercourses, plus £290 on maintenance of urban watercourses both covered by transfer of funds from Commuted Sums to General Fund.

North Somerset Levels Internal Drainage Board
YATTON LITTLE RIVER FUND
Income and Expenditure Account for Year Ended 31 March 2016

	2015-2016	2014-2015
<u>Income</u>	0	0
16 <u>Expenditure</u>	163	0
<u>Surplus/Deficit</u>		
<i>Surplus of Income over Expenditure</i>	<u><u>-163</u></u>	<u><u>0</u></u>

Balance Sheet as at 31st March 2016

	As at 31 March 2016	As at 31 March 2015
Current Assets		
<i>Holding Account General Fund</i>	0	163
Total Current Assets:	0	163
Current Liabilities	0	0
Net Current Assets/(Liabs)	0	163
Net Assets:	0	163
Represented By		
<i>Opening Capital</i>	163	163
16 <i>Excess of Expenditure over Income</i>	<u>-163</u>	<u>0</u>
<i>Closing Capital</i>	0	163
Total Capital & Reserves	<u><u>0</u></u>	<u><u>163</u></u>